

CHAPTER 260

CORPORATION STOCK LEGALIZING ACT

H. F. 158

AN ACT to legalize the filing of certain certificates with the secretary of state relative to the issuance of capital stock of Iowa corporations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. In all instances in which corporations, incorporated
2 under the laws of this state, have properly issued any of their capital
3 stock prior to July 4, 1951, and have filed in the office of secretary of
4 state certificates relative thereto containing the specific information
5 required by statute at the time of the issuance of said stock, although
6 there has been failure to file such certificates in said office within the
7 time specified therefor by law, such filings are hereby legalized and
8 shall be held to have the same force and effect as though the filings
9 of the said certificates had been made within the period prescribed by
10 the statute then in effect.

1 SEC. 2. Any corporation organized under the laws of this state
2 which failed to file with the office of secretary of state a certificate
3 relative to any issuance of its capital stock prior to July 4, 1951, con-
4 taining the specific information required by statute at the time of
5 such issuance of stock may file with the office of the secretary of state
6 subsequent to the effective date of this act a certificate of issuance of
7 said stock upon first paying to the secretary of state a penalty of ten
8 dollars when said certificate is offered for filing and, provided that
9 the penalty herein provided for is first paid and that said certificate
10 contains the specific information required by section four hundred
11 ninety-two point nine (492.9), Code of Iowa, said certificate when so
12 filed shall be received by the secretary of state as a compliance with
13 the statutes requiring the filing of such certificates in effect at the
14 time of the issuance of said stock and shall be held to have the same
15 force and effect as though the filing of said certificate had been made
16 within the period prescribed by statute then in effect.

Approved March 24, 1955.

CHAPTER 261

ROAD TAX LEVIES LEGALIZED

H. F. 320

AN ACT to legalize any and all tax levies heretofore made, assessed, levied or collected by any county, for secondary road construction and maintenance purposes, on and against property within cities and towns located in any such county.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. All taxes heretofore assessed, levied or collected by
2 any county, for secondary road construction and maintenance pur-
3 poses, on real and personal property within cities and towns located
4 in any such county, be and the same are hereby declared to be legal
5 and valid, and where the same have not been paid, the officers of such